



PRESS RELEASE

CLEVOR SIGNS CONTRACT WITH COMECON TO PROVIDE SCHEDULING SERVICES FOR THEIR CIGAR LAKE CAPIP PROJECT

Saskatoon, Saskatchewan, December 21, 2007 – Clevor Technologies Inc. announces that Cameco Corporation has contracted Clevor Technologies Inc. to provide them with scheduling services for the Corrective Action Planning and Implementation Project (CAPIP) for their Cigar Lake uranium project.

Clevor will build a resource loaded schedule and will provide periodic updates of the schedule for the full duration of the project. This schedule can be expanded in the future to include other tasks involved in the completion of the Cigar Lake project.

Stephen Lowen, Director Corrective Action Project for Cameco Corporation said, “The remediation of Cigar Lake is an important and complex project. Clevor will help us plan and execute the corrective action project to better deploy our resources and meet the very tight schedule.

Ravi Maithel, President of Clevor Technologies Inc. said, “We are very happy about this contract. We believe that we will be able to assist Cameco’s project team manage this project better both by meeting tight schedules under the conditions of resource and other constraints and being able to react to the changes that can happen in a project of this type. We also hope that this will lead Cameco to use our technology for other projects they are planning.”

About Cameco Corporation : Cameco, with its head office in Saskatoon, Saskatchewan, is the world’s largest uranium producer. The company’s uranium products are used to generate electricity in nuclear energy plants around the world, providing one of the cleanest sources of energy available today. Cameco’s shares trade on the Toronto and New York stock exchanges.

About Clevor Technologies Inc. Clevor Technologies Inc. has developed and markets Clevor Schedule Optimizer for construction companies, maintenance operations, manufacturers and professional services companies. Clevor Schedule Optimizer represents a true breakthrough in scheduling technology. It automatically builds a schedule that “optimizes” a given business objective. These software tools use a patent-pending intelligent systems-based high performance optimization engine developed by Clevor. These solutions provide a compelling value for their users.



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